

# American Funds Global Growth Portfolio<sup>SM</sup>

PGGAX

Class A shares  
Portfolio Series fund

4Q Fact Sheet

Data as of December 31, 2022



**CAPITAL GROUP** | **AMERICAN FUNDS**<sup>®</sup>

## Fund Information

**Began operations:** May 18, 2012

**Objective:** To provide long-term growth of capital.

**Investment approach and managing risk over time:** The fund's investment adviser seeks to create a combination of underlying funds that complement each other with a goal of achieving the fund's investment objective. In

making this determination, the fund's investment adviser considers the historical volatility and returns of the underlying funds and how various combinations would have behaved in past market conditions.

**Minimum initial investment:** \$250

**Fund number:** 55 **CUSIP:** 02630R 61 7

## Expense ratio<sup>1</sup>

Fund expense ratio 0.81%

## Portfolio Solutions Committee

As of most recent prospectus	Years with Capital Group <sup>2</sup>	Years in Profession
Alan N. Berro	32	37
Michelle J. Black	21	28
Samir Mathur	10	30
Wesley K. Phoa	24	29
John R. Queen	21	33
William L. Robbins	28	31
Andrew B. Suzman	29	29

## Portfolio digest

Fiscal years ended October	2022	2021	2020	2019	2018
Fund assets (in millions)	\$4,516.0	\$6,481.5	\$4,274.3	\$3,751.5	\$3,228.6
Portfolio turnover	5%	5%	27%	3%	1%

**Companies/issuers:** more than 1,444

## The underlying American Funds<sup>3</sup>

	%
<b>Growth</b>	
EuroPacific Growth Fund <sup>®</sup>	15.2
The Growth Fund of America <sup>®</sup>	14.4
The New Economy Fund <sup>®</sup>	14.9
New Perspective Fund <sup>®</sup>	20.2
SMALLCAP World Fund <sup>®</sup>	15.1
<b>Growth-and-Income</b>	
Capital World Growth and Income Fund <sup>®</sup>	20.2

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

## Class A share returns for periods ended 12/31/22

	Total returns (%) <sup>4,5</sup>			Average annual total returns (%)			
	Quarter to date	Year to date	1 year	3 years	5 years	10 years	Fund lifetime
Fund at net asset value (NAV)	8.67	-25.71	-25.71	2.26	4.48	7.94	9.02
Fund at maximum offering price (MOP)	2.42	-29.98	-29.98	0.26	3.25	7.30	8.41
MSCI All Country World Index (ACWI)	9.76	-18.36	-18.36	4.00	5.23	7.98	8.96
Lipper Global Large-Cap Growth Funds Index	-	-	-	-	-	-	-

Fund's annualized 30-day SEC yield (net): 0.35% (for Class A shares at MOP as of 12/31/22)

## Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Allocations may not achieve investment objectives. The portfolios' risks are directly related to the risks of the underlying funds.

There may have been periods when the results lagged the index(es). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for Lipper indexes/averages do not reflect sales charges. Lipper categories are dynamic and averages may have few funds, especially over longer periods. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. To see the number of funds included in the Lipper category for each fund's lifetime, please see the quarterly statistical update, available on [www.capitalgroup.com](http://www.capitalgroup.com).

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Portfolios are managed, so holdings will change.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher.

Please see [capitalgroup.com](http://capitalgroup.com) for more information. For more information on fee waivers and expense reimbursements, visit [capitalgroup.com](http://capitalgroup.com).

Asset mix <sup>6</sup>	as of 12/31/22
	% of net assets
U.S. stocks	48.8
Non-U.S. stocks	44.3
U.S. bonds	0.0
Non-U.S. bonds	0.1
Cash & equivalents <sup>7</sup>	6.7

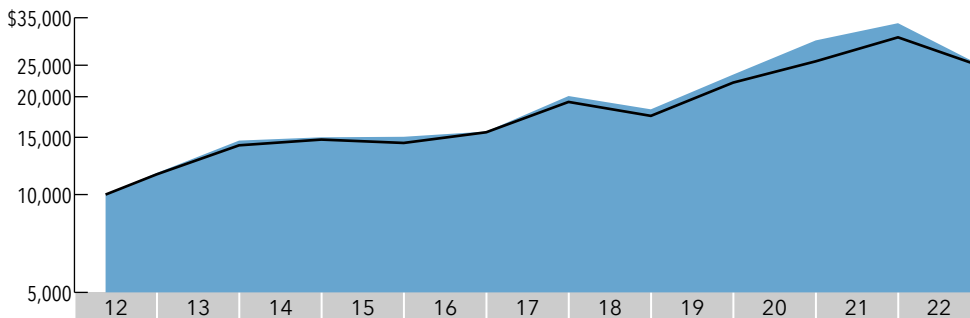
Geographic breakdown <sup>6</sup>	as of 12/31/22
	% of net assets
United States	48.8
Europe	22.1
Asia & Pacific Basin	16.4
Other (Including Canada & Latin America)	6.0
Cash & equivalents <sup>7</sup>	6.7

Top countries <sup>6</sup>	as of 12/31/22
	% of net assets
United States	48.8
France	5.8
Japan	4.9
United Kingdom	3.9
India	3.6
Canada	3.6
Netherlands	2.4
Switzerland	2.2
China	1.9
Denmark	1.9

Sector breakdown <sup>6</sup>	as of 12/31/22
	% of net assets
Energy	5.4
Materials	5.0
Industrials	12.3
Consumer discretionary	12.3
Consumer staples	5.0
Health care	16.6
Financials	10.5
Information technology	18.6
Communication services	5.3
Utilities	1.5
Real estate	0.7

### Results of a hypothetical \$10,000 investment (5/18/12-12/31/22)

■ Fund	\$25,018
— MSCI All Country World Index (ACWI)	\$24,868



### Calendar year total returns for Class A shares (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	25.8	2.4	0.4	3.8	28.6	-9.0	27.9	27.4	13.0	-25.7
Index	22.8	4.2	-2.4	7.9	24.0	-9.4	26.6	16.3	18.5	-18.4

### American Funds Portfolio Series<sup>SM</sup>

**Objective-based:** Aligned with three broad objectives – **preservation, balance and appreciation** – the funds offer a structured approach with broad diversification.

**Flexible:** Designed to help investors pursue a wide range of needs and goals, the funds can be used in combination within an objective-based framework or individually, based on an investor's time frame, risk tolerance and other factors.

**Trusted:** Each fund of funds represents a blend of individual American Funds with a proven track record and investment management process.

**Actively monitored:** An oversight committee meets regularly to review the funds' results to keep holdings aligned with fund objectives. The committee will also determine whether the funds need to be rebalanced.

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering.

<sup>1</sup>Expense ratios are as of each fund's prospectus available at the time of publication.

<sup>2</sup>The portfolio managers shown are as of each fund's prospectus available at the time of publication.

<sup>3</sup>Portfolio series funds are monitored; allocations and funds may change. Allocations and underlying funds are subject to the oversight committee's discretion and will evolve over time. Underlying funds may be added or removed at any time. Visit [capitalgroup.com](http://capitalgroup.com) for current allocations.

<sup>4</sup>Returns for less than one year are not annualized, but calculated as cumulative total returns.

<sup>5</sup>YTD (year-to-date return): the net change in the value of the portfolio (in percentage terms) from January 1 of the current year to the date shown above. In cases where the fund was first offered in the current year, the net change in the value of the portfolio (in percentage terms) is shown since fund inception.

<sup>6</sup>Figures are based on holdings of the underlying funds, if applicable, as of date shown.

<sup>7</sup>Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

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#### TERMS & DEFINITIONS

**Lipper Global Large-Cap Growth Funds Index:** Lipper Global Large-Cap Growth Funds Index is an equally weighted index of funds that invest at least 75% of their equity assets in companies both inside and outside of the U.S. with market capitalizations (on a three-year weighted basis) above Lipper's global large-cap floor. Global large-cap growth funds typically have above-average characteristics compared to their large-cap-specific subset of the MSCI World Index. The results of the underlying funds in the index include the reinvestment of dividends and capital gain distributions, as well as brokerage commissions paid by the funds for portfolio transactions and other fund expenses, but do not reflect the effect of sales charges, account fees or taxes.

**MSCI All Country World Index (ACWI):** MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.